

# Give yourself a pay rise

## Salary package and save with AccessPay

### Salary packaging: what's it all about?

Put simply, salary packaging allows you to increase your disposable income by reducing the tax you pay. It works by allocating a portion of your pre-tax income to the payment of certain expenses, such as your mortgage or rent, groceries and insurance. Here's how salary packaging compares with the way you may be paying these expenses now.

#### Without salary packaging



Your gross pay



Your income tax



You pay your expenses



Your take home pay

#### With salary packaging



Your gross pay



You pay your expenses



Your income tax



Your take home pay



### Access your funds whenever and wherever you need them

The AccessPay 2-in-1 Salary Packaging and Meal Entertainment card<sup>1</sup> gives you instant access to your salary packaging funds. So with AccessPay, you're never out of pocket, you just pay as you go. You'll also have access to savings and special offers through our Everyday Savings program.

You can also claim your salary packaging funds by authorising AccessPay to make direct payments on your behalf for recurring expenses, or you can submit a claim for the reimbursement of payments you have already made.

<sup>1</sup> Some restrictions do apply on the use of the Salary Packaging and Meal Entertainment card. Visit [accesspay.com.au/salary-packaging-card/](https://accesspay.com.au/salary-packaging-card/)

# What can you salary package?

The more expenses you salary package, the more you'll increase your take home pay. Here are two of the benefits that can help you save!<sup>2</sup>

## Everyday Purchases

Use up to \$15,900 per year<sup>3</sup> (equal to \$611.54 per fortnight) of your pre-tax income for expenses you are already paying, including:

- rent or mortgage payments
- credit card and personal loan payments
- household utilities such as gas and electricity
- car expenses including petrol and registration.

## How much can you save?

The amount of savings will depend on your income and the types of expenses you salary package. The following example shows the potential savings when \$611.54 per fortnight is allocated to Everyday Purchases.<sup>4</sup>

Gross annual salary	Savings per fortnight	Savings per annum
\$ 45,000	\$ 128	\$ 3,339
\$ 55,000	\$ 180	\$ 4,689
\$ 95,000	\$ 211	\$ 5,486



## Calculate your savings

Find out how much you could save [here](#).

## Entertainment Benefits

Capped at \$2,650 per year<sup>3</sup>, Entertainment Benefits are in addition to Everyday Purchases and include:

- meals and drinks consumed in a restaurant, café or hotel
- taxi fares
- holiday car hire and/or accommodation
- reception venue hire
- external catering costs paid by you for private events.



## Things to consider

Some salary packaging benefits are considered to be Reportable Fringe Benefits and may impact existing government or personal financial arrangements such as HELP/HECS debt, child support and Medicare levy surcharge. Contact AccessPay for guidance on setting up a salary packaging arrangement that works best for you.

<sup>2</sup> The availability of benefits and applicable limits are determined by your employer. Please refer to your employer's benefits policy.

<sup>3</sup> This untaxed amount is a fringe benefit and therefore works on the FBT year of 1 April to 31 March.

<sup>4</sup> Calculations are based on maximum expense items without GST and 2020 - 2021 income tax rates and do not consider individual financial circumstances such as HELP/HECS debt or other government benefits. Includes Medicare levy. Fees not included.

# Getting started

## Ready to sign up?

Choose one of the below options to get started:



### **Sign up with a member of the guidance team**

Make a **phone appointment** at your preferred time with an AccessPay advisor.



### **Sign up online**

The quick and easy way to get your salary packaging started is to **sign up online**.





## Why AccessPay

We're committed to serving our community, and our 'community' is people like you and your colleagues who've dedicated their careers to helping those who need extra support to live better lives.

So we're proud to have partnered with your employer to bring you a full range of salary packaging benefits, along with invaluable programs that help you make your money go further.

Over and above providing your employee benefits, we're committed to your financial wellbeing, and promise to:

- Process your salary packaging deductions accurately and reliably, and provide notifications via email when payments are made
- Clearly explain the implications of salary packaging and how it may impact your financial situation
- Make every effort to understand what you need from your salary packaging, and provide you with helpful and accurate information
- Make it easy to manage, track and update your account, with access to your account online or via our dedicated customer service team.

## Who is AccessPay?

AccessPay has been a leading local and national provider of salary packaging and employee benefits to the charitable and not-for-profit sectors since 2001.

In 2017, we joined ASX-listed organisation, Smartgroup, increasing our financial strength and capacity, while allowing us to maintain the personalised service our customers have come to expect.